

## **Section 172 statement**

This statement sets out how the directors have had regard during the period ended 3 July 2020 to the matters set out in Section 172(1) (a) - (f) of the Companies Act 2006 when performing their duties.

In the performance of their duty to promote the success of the company, the directors had regard to a number of matters, consistent with the size and complexity of the business and the company's principal activity as a holding company.

### ***Key decisions of the company***

As a result of the principal activity of the company, the general stakeholder considerations relevant to operating or commercial trading companies would not generally apply to the company's directors' decisions.

In the period, the company paid dividends as set out under "Principal activity and review of the business" above.

### ***Culture and strategy***

The company's approach to business ethics and integrity reflects EY shared values as embedded in the EY Code of Conduct and other EY Global Policies.

### ***Stakeholder engagement***

As a result of the company's principal activity, the company had no employees, customers or suppliers during the period and the main categories of stakeholders with whom the company has engaged are its subsidiaries and shareholder.